

MAINE STATE LEGISLATURE

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L.D. 1619

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DATE: 2/1/94

(Filing No. S-388)

MARINE RESOURCES

Reported by: Senator Gould of Waldo

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**STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 571, L.D. 1619, Bill, "An Act Concerning the Mahogany Quahog Tax"

Amend the bill by inserting at the end before the statement of fact the following:

Sec. 2. Allocation. The following funds are allocated from the Toxin Monitoring Fund to carry out the purposes of this Act.

1994-95

MARINE RESOURCES, DEPARTMENT OF

Bureau of Marine Sciences

All Other \$20,000

Provides an additional allocation for general operating expenses of the Toxin Monitoring Program.

COMMITTEE AMENDMENT

FISCAL NOTE

2

1994-95

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APPROPRIATIONS/ALLOCATIONS

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Other Funds \$20,000

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REVENUES

10

General Fund (\$20,000)

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Other Funds 20,000

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This bill provides that all revenue from the Mahogany Quahog Tax will be deposited in the Toxin Monitoring Fund. Current law limits such deposits to \$16,000 with any excess collections accruing to the General Fund. The removal of the \$16,000 threshold will decrease General Fund revenue by an estimated \$20,000 in fiscal year 1994-95 and increase dedicated revenue by a corresponding amount to the Toxin Monitoring Fund in fiscal year 1994-95.

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An additional Toxin Monitoring Fund allocation of \$20,000 in fiscal year 1994-95 is provided for the authorization to spend this increased revenue for general operating expenses of the Toxin Monitoring Program.'

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STATEMENT OF FACT

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This amendment adds an allocation and a fiscal note to the bill.