

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 560, L.D. 1596, Bill, "An Act to Promote Managed Care and to Otherwise Facilitate the Cost-effective Delivery of Health Care in the State"

Amend the amendment in Part A in section 3 in paragraph B in subparagraph (5) in the last line (page 2, line 43 in amendment) by inserting after the following: "renewability" the following: and the superintendent finds that replacement is in the best interest of the policyholders'

STATEMENT OF FACT

This amendment requires a finding by the Superintendent of Insurance that replacement of a product is in the interest of the policyholders when a carrier ceases to offer a product in the individual insurance market.

SPONSORED BY: Dale McCormick
(Senator McCORMICK)

COUNTY: Kennebec

SENATE AMENDMENT