

MAINE STATE LEGISLATURE

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R 68

L.D. 1591

DATE: 4/5/94

(Filing No. H-1055)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S.P. 555, L.D. 1591, Bill, "An Act to Clarify the Maine Banking Code as it Pertains to Service Corporation Serving Credit Unions"

Amend the amendment in paragraph B by striking out all of the last sentence (page 1, lines 34 to 40 in amendment) and inserting in its place the following: 'A service corporation formed after July 31, 1994 primarily serves credit unions and the membership of affiliated credit unions within the meaning of this paragraph if at least 75% of the services provided within this State are to credit unions and members of credit unions.'

Further amend the amendment by striking out all of the 3rd indented paragraph after the title (page 1, lines 42 and 43 in amendment)

Further amend the amendment by striking out all of the fiscal note.

STATEMENT OF FACT

This amendment replaces the language in the committee amendment. Under this amendment, a service corporation formed after July 31, 1994 primarily serves credit unions and the membership of affiliated credit unions if at least 75% of the services provided within the State are to credit unions and members of credit unions. This amendment also strikes the fiscal note from the committee amendment.

SPONSORED BY: *Richard H. Le Tracy*
(Representative TRACY)

TOWN: Rome

HOUSE AMENDMENT