

MAINE STATE LEGISLATURE

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L.D. 1564

(Filing No. H- 708)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION**

HOUSE AMENDMENT "A" to S.P. 541, L.D. 1564, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$1,922,575 to Improve National Guard Armories"

Amend the bill in section 1 in the 4th line from the end (page 1, line 18 in L.D.) by striking out the following: "20" and inserting in its place the following: '5'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the First Regular Session of the 116th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$2,119,639 with principal payments of \$1,922,575 and interest payments of approximately \$197,064.'

STATEMENT OF FACT

This amendment decreases the number of years of the bond period from 20 years to 5 years and adds a fiscal note.

Filed by Rep. Hichborn of Howland
Reproduced and distributed under the direction of the Clerk of the House
7/1/93 (Filing No. H-708)

HOUSE AMENDMENT