

MAINE STATE LEGISLATURE

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R. O. S.

L.D. 1547

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DATE: 4/12/94

(Filing No. S- 639)

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**STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1148, L.D. 1547, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 to Provide Funds for Assistance to Maine Businesses"

Amend the amendment in Part A in section 10 in the first line (page 4, line 1 in amendment) by striking out the following: "primary" and inserting in its place the following: 'general'

Further amend the amendment in Part A in section 10 in the 3rd and 4th lines (page 4, lines 3 and 4 in amendment) by striking out the following: "the June 1994 primary election" and inserting in its place the following: 'the next general election in the month of November'

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature for submission to the voters at the November 1994 general election. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

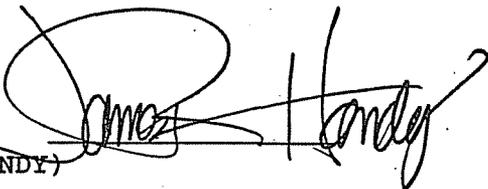
SENATE AMENDMENT

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SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1148,
L.D. 1547

2 If approved by the voters, the total cost of this bond issue
is estimated to be \$20,197,500 with principal payments of
4 \$15,000,000 and interest payments of approximately \$5,197,500.'

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8 STATEMENT OF FACT

10 This amendment requires that the referendum be submitted at
the general election in November, rather than at the primary
12 election in June. The amendment also adds a revised fiscal note.

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16 SPONSORED BY: 
(Senator HANDY)

18 COUNTY: Androscoggin
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