

# MAINE STATE LEGISLATURE

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**STATE OF MAINE  
SENATE  
116TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 505, L.D. 1529, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$39,500,000 to Match Available Federal Funds for Improvements to Highways, State and Local Bridges, Airports, Cargo Ports and the Ferry Service"

Amend the bill by inserting at the end before the statement of fact the following:

**FISCAL NOTE**

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the First Regular Session of the 116th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$61,689,125 with principal payments of \$39,500,000 and interest payments of approximately \$22,189,125. The General Fund share of this total cost is \$14,836,625. The Highway Fund share of this total cost is \$46,852,500.'

**STATEMENT OF FACT**

This amendment adds a fiscal note to the bill.

Reported by Senator Gould for the Committee on Transportation  
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(5/25/93) (Filing No. S-212)

**COMMITTEE AMENDMENT**