

MAINE STATE LEGISLATURE

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L.D. 1504

(Filing No. S-251)

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STATE OF MAINE
SENATE
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 493, L.D. 1504, "Resolve,
to Authorize Bonding by the Maine Court Facilities Authority"

Amend the resolve by inserting at the end before the
statement of fact the following:

FISCAL NOTE

The Judicial Department will require additional General Fund
appropriations to make interest and principal payments on the
additional \$7,000,000 in debt authorized by the resolve. The
total cost of this debt authorization is estimated to be
\$10,932,250 with principal payments of \$7,000,000 and interest
payments of approximately \$3,932,250 based on a 20-year term.

A General Fund appropriation of \$700,000 may be required as
early as fiscal year 1994-95. Future savings in lease payments
may reduce the net General Fund costs to the Judicial Department.'

STATEMENT OF FACT

This amendment adds a fiscal note to the resolve.

Reported by Senator Conley for the Committee on Judiciary.
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COMMITTEE AMENDMENT