

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 469, L.D. 1461, Bill, "An Act to Establish a Capital Access Program"

Amend the bill in section 1 in that part designated "§1026-K." in subsection 1 in the 2nd line (page 1, line 8 in L.D.) by striking out the following: "fund" and inserting in its place the following: 'program' and in the 3rd line (page 1, line 9 in L.D.) by inserting after the following: "banks." the following: 'The Capital Access Program Fund, referred to in this section as the "fund," is established to implement the CAP.'

Further amend the bill in section 1 in that part designated "§1026-K." in subsection 2 in the 5th line from the end (page 1, line 20 in L.D.) by inserting after the following: "CAP" the following: 'fund by the authority'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill establishes the Capital Access Program. General Fund appropriations or other funding sources will be required to capitalize this program.'

STATEMENT OF FACT

This amendment clarifies the bill and requires only amounts contributed by the Finance Authority of Maine to be held by the authority.

This amendment also adds a fiscal note to the bill.

Reported by Senator Harriman for the Committee on Housing and Economic Development. Reproduced and Distributed Pursuant to Senate Rule 12.

(6/1/93)

(Filing No. S-245)

COMMITTEE AMENDMENT