

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1358

(Filing No. H-325)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1012, L.D. 1358, Bill, "An Act to Require Employee Leasing Companies to Post Security Bonds or Deposit Securities"

Amend the bill in section 2 in paragraph A in the 9th line from the end (page 1, line 27 in L.D.) by striking out the following: "~~must may~~" and inserting in its place the following: 'must' and in the 4th line from the end (page 1, line 32 in L.D.) by striking out the following: "~~must may~~" and inserting in its place the following: 'must'

STATEMENT OF FACT

Current law requires that if an employee leasing company wishes to release its client of liability, it may post a \$100,000 surety bond. If the company has a good record for 3 years, this bond must be reduced to \$35,000.

The bill clarifies current law by stating that if the company wishes to release client liability, it must, not may post a \$100,000 bond. It further states that in the event of a good record the bond may, not must be reduced to \$35,000. This amendment changes the latter provision by reverting to the wording in the current law that states that the bond must, not may be reduced to \$35,000.

Filed by Rep. Hoglund of Portland
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5/17/93 (Filing No. H-325)

HOUSE AMENDMENT