MAINE STATE LEGISLATURE

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	L.D. 1320
2	DATE: 2/10/94 (Filing No. H-730)
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	STATE OF MAINE
10	HOUSE OF REPRESENTATIVES 116TH LEGISLATURE
12	SECOND REGULAR SESSION
14	HOUSE AMENDMENT " \mathcal{A} " to S.P. 417, L.D. 1326, Bill, "An Act
16	to Require that All Interest on Escrowed Assessments on Utilities
	Be Used for the Benefit of the Public Utilities Commission and
18	the Office of the Public Advocate"
20	Amond the hill by stailing out all of section 2 /secs 1
20	Amend the bill by striking out all of section 2 (page 1, lines 15 to 49 and page 2, lines 1 to 20 in L.D.) and inserting
22	in its place the following:
24	'Sec. 2. 35-A MRSA §116, sub-§8, as amended by PL 1993, c.
26	174, §1, is further amended to read:
20	8. Public Advocate assessment. Every utility subject to
28	assessment under this section is subject to an additional annual
	assessment on its intrastate gross operating revenues to produce
30	\$557,307 in revenues for fiscal year 1993-94 and \$571,615 in
	fiscal year 1994-95 for operating the Office of the Public
32	Advocate. The revenues produced from this assessment are transferred to the Public Advocate Regulatory Fund upon payment
34	by a utility and may only be used to fulfill the duties specified
	in chapter 17. The Treasurer of State may invest any unexpended
16	balance in the fund as provided by law. After July 1, 1995,
	interest on any investment and the balance in the fund must be
8	credited to the fund. The assessments charged to utilities under
	this subsection are considered just and reasonable operating
10	costs for rate-making purposes. The Public Advocate shall develop a method of accounting for staff time within the Office
2	office of the Public Advocate. All professional and support
	staff shall account for their time in such a way as to identify
.4	the percentage of time devoted to public utility regulation and
	the percentage of time devoted to other duties that may be

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required by law.

HOUSE AMENDMENT

HOUSE AMENDMENT "A" to S.P. 417, L.D. 1326

2	A. The assessments and expenditures provided in this section are subject to legislative approval in the same
4	manner as the budget of the Public Advocate is approved. The Public Advocate shall make an annual report of its
б	planned expenditures for the year and on its use of funds in the previous year. The Public Advocate may also receive
8	other funds as appropriated by the Legislature.
LO	B. The Public Advocate may use the revenues provided in accordance with this section to fund 7 employees and to
L2	defray the costs incurred by the Public Advocate pursuant to this Title, including administrative expenses, general
L4	expenses, consulting fees and all other reasonable costs incurred to administer this Title.
L6	
L8	C. Except as specified in this subsection, any amount of the funds that is not expended at the end of a fiscal year does not lapse, but must be carried forward to be expended
20	for the purposes specified in this section in succeeding fiscal years; but any unexpended funds in excess of 7% of
22	the total annual assessment authorized in this section must, at the option of the Public Advocate, either be presented to
24	the Legislature in accordance with paragraph A for reallocation and expenditure or used to reduce the utility
26	assessment in the following fiscal year.
2,8	D. Any utility, subject to this section, that willfully fails to pay the assessments in accordance with this section
30	commits a civil violation for which a forfeiture of not more than \$500 may be adjudged per day for which payment is not
32	made following the due date.'
34	
	STATEMENT OF FACT
36	
3 8 ⁻	This amendment is being presented on behalf of the Committee on Bills in Second Reading to include changes made to the Maine
00	Revised Statutes, Title 35-A, section 116, subsection 8 by Public
1 0	Law 1993, chapter 174, section 1.
12	
14	SPONSORED BY: Cold Almos Sac (Representative KONTOS)

TOWN: Windham

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