

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

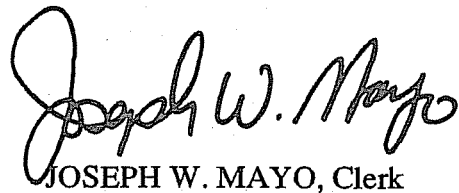
No. 1260

H.P. 937

House of Representatives, April 13, 1993

**An Act to Authorize a General Fund Bond Issue in the Amount of
\$6,000,000 for Construction of Necessary Safe Drinking Water Facilities.**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative KERR of Old Orchard Beach.
Cosponsored by Senator: DUTREMBLE of York.

2 **Preamble.** Two thirds of both Houses of the Legislature
3 deeming it necessary in accordance with the Constitution of
4 Maine, Article IX, Section 14, to authorize the issuance of bonds
5 on behalf of the State of Maine to provide funds for the
6 construction of drinking water facilities to meet the
7 requirements of the federal Safe Drinking Water Act of 1974 and
8 its amendments and related expenses.

9
10 **Be it enacted by the People of the State of Maine as follows:**

11 **Sec. 1. Authorization of bonds to provide for the construction of**
12 **drinking water filtration and purification facilities.** The Treasurer of
13 State is authorized, under the direction of the Governor, to
14 issue bonds in the name and behalf of the State in an amount not
15 exceeding \$6,000,000 to raise funds for the acquisition, design,
16 planning, construction, enlargement, repair, protection or
17 improvement of drinking water supplies and treatment facilities,
18 including any actions required by the federal Safe Drinking Water
19 Act of 1974, 42 United States Code, Sections 300f to 330j-9, as
20 amended, and for implementing related management programs as
21 authorized by section 6. The bonds are a pledge of the full
22 faith and credit of the State. The bonds may not run for a
23 period longer than 20 years from the date of the original issue
24 of the bonds. At the discretion of the Treasurer of State, with
25 the approval of the Governor, any issuance of bonds may contain a
26 call feature.

27 **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**
28 The Treasurer of State shall keep an account of each bond showing
29 the number of the bond, the name of the successful bidder to whom
30 sold, the amount received for the bond, the date of sale and the
31 date when payable.

32 **Sec. 3. Sale; how negotiated; proceeds appropriated.** The
33 Treasurer of State may negotiate the sale of the bonds by
34 direction of the Governor, but no bond may be loaned, pledged or
35 hypothecated on behalf of the State. The proceeds of the sale of
36 the bonds, which must be held by the Treasurer of State and paid
37 by the Treasurer of State upon warrants drawn by the State
38 Controller, are appropriated solely for the purposes set forth in
39 this Act. Any unencumbered balances remaining at the completion
40 of the project in section 6 lapse to the debt service account
41 established for the retirement of these bonds.

42 **Sec. 4. Interest and debt retirement.** The Treasurer of State
43 shall pay interest due or accruing on any bonds issued under this
44 Act and all sums coming due for payment of bonds at maturity.
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2 cross or check mark placed within a corresponding square below
the word "Yes" or "No." The ballots must be received, sorted,
4 and returns made to the Secretary of State in the same manner as
votes for members of the Legislature. The Governor shall review
6 the returns and, if a majority of the legal votes are cast in
favor of the Act, the Governor shall proclaim the result without
8 delay, and the Act becomes effective 30 days after the date of
the proclamation.

10
12 The Secretary of State shall prepare and furnish to each
city, town and plantation all ballots, returns and copies of this
14 Act necessary to carry out the purpose of this referendum.

16 STATEMENT OF FACT

18
20 The funds provided by this bond issue, in the amount of
\$6,000,000, will be used to set up a revolving loan fund to water
22 utilities for the construction of drinking facilities to meet the
requirements of the federal Safe Drinking Water Act of 1974 and
its amendments and related expenses.
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