

MAINE STATE LEGISLATURE

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POK
R. of S.

L.D. 1257

(Filing No. H-596)

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12
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16
18
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22
24
26
28
30
32
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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 934, L.D. 1257, Bill, "An Act to Clarify the Laws Pertaining to Mortgages and the Laws Pertaining to Taxation of Real Estate Transfers"

Amend the bill in section 5 by striking out all of the indented paragraph (page 2, lines 29 to 36 in L.D.) and inserting in its place the following:

'When a municipality conveys the premises back to the former record titleholder or to a successor of that holder who obtained title before the foreclosure for a consideration of the taxes and costs due, the rights of the other parties claiming an interest of record in the premises at the time of foreclosure, including mortgagees, lien creditors or other secured parties, are revived as if the tax lien mortgage had not been foreclosed.'

STATEMENT OF FACT

This amendment clarifies the language of the bill.

Filed by Rep. Dore of Auburn
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44

HOUSE AMENDMENT