

MAINE STATE LEGISLATURE

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L.D. 1252

(Filing No. H-456)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 929, L.D. 1252, Bill, "An Act to Provide Support to Maine Small Businesses"

Amend the bill in section 2 in subsection 4 in paragraph C by striking out all of subparagraph (2).

Further amend the bill in section 2 in subsection 4 in paragraph C by renumbering the subparagraphs to read consecutively.

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The Finance Authority of Maine will incur some minor additional costs to apply slightly different standards to the processing of loan insurance requests. These costs can be absorbed within the authority's existing budgeted resources.

STATEMENT OF FACT

The amendment eliminates the requirement that the borrower agree to hire at least one additional full-time or part-time employee within 12 months. The amendment also adds a fiscal note to the bill.

Reported by the Committee on Housing and Economic Development
Reproduced and distributed under the direction of the Clerk of the House
5/26/93 (Filing No. H-456)

COMMITTEE AMENDMENT