MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 1223

H.P. 908

House of Representatives, April 8, 1993

An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 for Landfill Closure and Remediation and to Provide Grants to Municipalities for the Purchase of Recycling Equipment.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative KILKELLY of Wiscasset.
Cosponsored by Representatives: AHEARNE of Madawaska, BOWERS of Washington,
GOULD of Greenville, HOGLUND of Portland, POULIN of Oakland, Senator: PARADIS of
Aroostook.

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment.

Be it enacted by the People of the State of Maine as follows:

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- Sec. 1. Authorization of bonds to provide for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and behalf of the State in an amount not exceeding \$20,000,000 to raise funds for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. 2. Records of bonds issued to be kept by the Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in section 6 lapse to the debt service account established for the retirement of these bonds.
- Sec. 4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity.
- Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in section 6 under the direction and supervision of the Department of Environmental Protection and the Maine Waste Management Agency for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment.

Sec. 6. Allocations from General Fund bond is remediation of municipal solid waste landfills and the pur equipment. The proceeds of the sale of bonds must designated in the following schedule.	chase of recycling
	1993-94
ENVIRONMENTAL PROTECTION, DEPARTMENT OF	₹'
Site Evaluation and Planning Program	\$5,000,000
Municipal Implementation Grants Program	10,000,000
DEPARTMENT OF ENVIRONMENTAL PROTECTION	
TOTAL	\$15,000,000
MAINE WASTE MANAGEMENT AGENCY	
Office of Waste Reduction and Recycling	•
All Other	\$5,000,000
These funds will be used to help municipalities and regional associations with the purchase of recycling equipment through grants and loans, including revolving loans.	
MAINE WASTE MANAGEMENT AGENCY TOTAL	\$5,000,000
TOTAL ALLOCATIONS	\$20,000,000
Sec. 7. Contingent upon ratification of bond issue. 6 do not become effective unless the people of ratified the issuance of bonds as set forth in this Sec. 8. Appropriation balances at year end. At the fiscal year, all unencumbered appropriation balances state money carry forward. Bond proceeds that expended within 10 years after the date of the sallapse to General Fund debt service.	the State have Act. he end of each es representing have not been
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Sec. 9. Bonds authorized but not issued. Any bo but not issued, or for which bond anticipation issued within 5 years of ratification of the second se	notes are not
deauthorized and may not be issued; except that t	

may, within 2 years after the expiration of that 5-year period, 2 extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

Sec. 10. Referendum for ratification; submission at statewide election; form of question; effective date. This Act must be submitted to the legal voters of the State of Maine at a statewide election held on the Tuesday following the first Monday of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Do you favor a \$20,000,000 bond issue to provide funds for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if a majority of the legal votes are cast in favor of the Act, the Governor shall proclaim the result without delay, and the Act becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

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STATEMENT OF FACT

This bill provides \$15,000,000 in additional state money to pay the State's share of landfill closure and remediation costs incurred by municipalities by virtue of the obligation to close these landfills by December 31, 1992 and \$5,000,000 for recycling grants.

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