

MAINE STATE LEGISLATURE

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724
R. of S.

L.D. 1223

(Filing No. H-701)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 908, L.D. 1223, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 for Landfill Closure and Remediation and to Provide Grants to Municipalities for the Purchase of Recycling Equipment"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund bond Issue in the Amount of \$5,000,000 for Landfill Closure and Remediation'

Further amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide for the closure and remediation of municipal solid waste landfills. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and behalf of the State in an amount not exceeding \$5,000,000 to raise funds for the closure and remediation of municipal solid waste landfills as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 5 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

Further amend the bill by striking out all of sections 5 and 6 and inserting in their place the following:

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2- 'Sec. 5. Disbursement of bond proceeds. The proceeds of the
bonds must be expended as set out in section 6 under the
4 direction and supervision of the Department of Environmental
Protection for the closure and remediation of municipal solid
waste landfills.

6
8 Sec. 6. Allocations from General Fund bond issue; closure and
remediation of municipal solid waste landfills. The proceeds of the
10 sale of bonds must be expended as designated in the following
schedule.

	1993-94
14	ENVIRONMENTAL PROTECTION, DEPARTMENT OF
16	Site Evaluation and Planning Program \$2,000,000
18	Municipal Implementation Grants Program 3,000,000
20	TOTAL ALLOCATIONS <u>\$5,000,000'</u>

22 Further amend the bill in section 10 by striking out all of
24 the 10th to 12th lines (page 3, line 16 to 18 in L.D.) and
inserting in their place the following:

26 ' "Do you favor a \$5,000,000 bond issue to provide funds for
28 the closure and remediation of municipal solid waste
landfills?" '

30 Further amend the bill by inserting at the end before the
32 statement of fact the following:

34
36 **FISCAL NOTE**

38 The estimated cost of sending this bond issue out to
40 referendum will vary according to the total number of referenda
enacted during the First Regular Session of the 116th
42 Legislature. The estimated cost to the Secretary of State if one
to 6 referenda are enacted is \$95,000. Each additional
referendum costs an additional \$7,000.

44 If approved by the voters, the total cost of this bond issue
46 is estimated to be \$5,512,500 with principal payments of
\$5,000,000 and interest payments of approximately \$512,500.'

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COMMITTEE AMENDMENT "A" to H.P. 908, L.D. 1223

STATEMENT OF FACT

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This amendment decreases the amount of the bond issue for remediation of municipal solid waste landfills and removes the authorization of bonds to purchase recycling equipment.

Reported by the Committee on Appropriations and Financial Affairs
Reproduced and distributed under the direction of the Clerk of the
House

6/30/93

(Filing No. H-701)

COMMITTEE AMENDMENT