

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

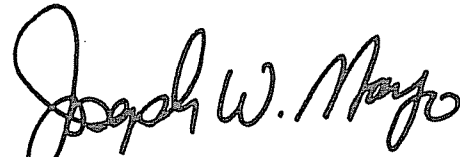
No. 1208

H.P. 893

House of Representatives, April 8, 1993

An Act to Allow Municipalities to Abate or Defer Property Tax Assessments for the Purpose of Attracting or Retaining Industry or Business.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative ZIRNKILTON of Mount Desert.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 36 MRSA §841, sub-§4-A is enacted to read:

6 4-A. Economic development. Economic development tax
8 abatements or deferrals may be granted in accordance with the
10 following.

12 A. The municipal officers, or the State Tax Assessor for
14 the unorganized territory, may propose a program of
16 abatements or deferrals that the officers or State Tax
18 Assessor believes reasonable on the real and personal
20 property taxes of any business or industrial concern to
22 attract or retain that business or industrial concern. If
24 such a program is proposed by the municipal officers, or the
26 State Tax Assessor for the unorganized territory, the
28 question of the establishment of the program must be
30 submitted to voters of the municipality or unorganized
32 territory for approval by majority vote.

34 B. The residents of a municipality may petition the
36 municipal officers, or the residents of unorganized
38 territory may petition the State Tax Assessor, to establish
40 a program of abatements or deferrals on the real and
42 personal property taxes of any business or industrial
concern to attract or retain that business or industrial
concern. Upon receipt of a petition signed by a least 10%
of the number of voters voting for the gubernatorial
candidates at the last statewide election in that
municipality or unorganized territory, the question of the
establishment of the program must be submitted to voters of
the municipality or unorganized territory for approval by
majority vote.

36 Sec. 2. Application. This Act takes effect for property tax
38 years beginning on or after April 1, 1993.

40 STATEMENT OF FACT

42 This bill authorizes a new category, namely economic
development, for which a property tax abatement or deferral may
be granted.