

# MAINE STATE LEGISLATURE

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# 116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

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Legislative Document

No. 1110

H.P. 824

House of Representatives, April 1, 1993

**An Act to Change the Nomination Procedure of the Board of Trustees of  
the Maine State Retirement System.**

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Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative VIGUE of Winslow.

Cosponsored by Representatives: AHEARNE of Madawaska, DiPIETRO of South Portland, DUTREMBLE of Biddeford, JALBERT of Lisbon, PLOURDE of Biddeford, TARDY of Palmyra, Senator: CAREY of Kennebec.

Be it enacted by the People of the State of Maine as follows:

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4       **Sec. 1. 5 MRSA §17102, sub-§1**, as amended by PL 1989, c. 503,  
Pt. B, §33, is further amended to read:

6       **1. Composition.** The Board of Trustees of the Maine State  
Retirement System, established by section 12004-F, subsection 9,  
8 shall-be is composed of 8 trustees, as follows:

10       A. The Treasurer of State or the Deputy Treasurer of State,  
ex officio, as a nonvoting trustee;

12       B. A person who is a member of the retirement system  
14 through employment as a teacher and who is duly elected by  
the Maine Teachers' Association;

16       C. A person who is a member of the retirement system  
18 through employment as a state employee and who is duly  
elected by the Maine State Employees' Association;

20       D. Four persons appointed by the Governor and subject to  
22 review by the joint standing committee of the Legislature  
having jurisdiction over aging, veterans and retirement and  
24 to confirmation by the Legislature:

26               (1) At least 2 of whom shall must be qualified through  
training or experience in the field of investments,  
28 accounting, banking, insurance or law;

30               (2) One of whom shall must be selected from a list of  
32 3 nominees submitted by the Maine Retired Teachers'  
Association; and

34               (3) One of whom shall must be the recipient of a  
retirement allowance through the retirement system and  
36 who shall-be is selected from a list ~~ex--lists~~ of  
nominees submitted by ~~retired-state-employees,--retired~~  
38 ~~participating-local-district-employees-or-a-committee~~  
~~comprised-of-representatives-of-these-groups~~ the Maine  
40 Association of Retirees, Inc. or its successor  
organization; and

42       E. A person who is a member of the retirement system  
44 through a participating local district and who shall-be is  
appointed by the governing body of the Maine Municipal  
46 Association.

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## STATEMENT OF FACT

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4       The bill provides that one of the gubernatorial appointees  
6       to the Board of Trustees of the Maine State Retirement System  
      must be selected from a list of nominees submitted by the Maine  
      Association of Retirees, Inc.