

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 1074

S.P. 360

In Senate, March 30, 1993

**An Act to Provide Equitable Representation on the Board of Trustees of
the Maine State Retirement System.**

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator HANDY of Androscoggin.

Be it enacted by the People of the State of Maine as follows:

2
3 Sec. 1. 5 MRSA §17102, sub-§1, as amended by PL 1989, c. 503,
4 Pt. B, §33, is further amended to read:

6 1. **Composition.** The Board of Trustees of the Maine State
7 Retirement System, established by section 12004-F, subsection 9,
8 ~~shall-be~~ is composed of ~~-8-~~ 9 trustees, as follows:

10 A. The Treasurer of State or the Deputy Treasurer of State,
11 ex officio, as a nonvoting trustee;

12 B. A person who is a member of the retirement system
13 through employment as a teacher and who is duly elected by
14 the Maine Teachers' Association;

15 C. A person who is a member of the retirement system
16 through employment as a state employee and who is duly
17 elected by the Maine State Employees' Association;

18 D. Four persons appointed by the Governor and subject to
19 review by the joint standing committee of the Legislature
20 having jurisdiction over aging, veterans and retirement and
21 to confirmation by the Legislature:

22 (1) At least 2 of whom ~~shall-be~~ are qualified through
23 training or experience in the field of investments,
24 accounting, banking, insurance or law;

25 (2) One of whom ~~shall-be~~ is selected from a list of 3
26 nominees submitted by the Maine Retired Teachers'
27 Association; and

28 (3) One of whom ~~shall--be~~ is the recipient of a
29 retirement allowance through the retirement system and
30 who ~~shall--be~~ is selected from a list or lists of
31 nominees submitted by retired state employees, retired
32 participating local district employees or a committee
33 comprised of representatives of these groups; and

34 E. A person who is a member of the retirement system
35 through a participating local district and who ~~shall-be~~ is
36 appointed by the governing body of the Maine Municipal
37 Association; and

38 G. A person who is a member of the retirement system
39 through employment as a municipal, county or quasi-municipal
40 corporation employee and who is appointed by the governing
41 body of the Maine American Federation of Labor - Congress of
42 Industrial Organizations.

