

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 1055

H.P. 782

House of Representatives, March 29, 1993

**An Act Related to Documentation of Transaction Fees at Automatic
Teller Machines.**

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative PARADIS of Augusta.
Cosponsored by Representatives: CHONKO of Topsham, CLOUTIER of South Portland,
GWADOSKY of Fairfield, LIPMAN of Augusta, MORRISON of Bangor, PINEAU of Jay,
RAND of Portland.

Be it enacted by the People of the State of Maine as follows:

2
4 Sec. 1. 9-B MRSA §243-A, sub-§2, ¶¶E and F, as enacted by PL
1991, c. 680, §1, are amended to read:

6 E. The location of the electronic terminal or a number or
code identifying that location; and

8 F. The name of each 3rd party to whom or from whom money is
10 transferred, if the name provided by the customer can be
12 reproduced by the electronic terminal on the record of the
transaction. A code may be used for this purpose only if it
is explained on the record of the transaction; and

14 Sec. 2. 9-B MRSA §243-A, sub-§2, ¶G is enacted to read:

16 G. The total fee charged for each transaction or, if no
18 transaction fee is charged, that the total transaction fee
is zero.

20
22 **STATEMENT OF FACT**

24 This bill is designed and intended to protect consumers and
26 foster competition among those financial institutions that
provide financial services via automatic teller machines or
28 supermarket or department store electronic debit terminals by
requiring that notice of any transaction fees be clearly given to
30 the customer. This bill does not mandate what transaction fee
may be charged.