

MAINE STATE LEGISLATURE

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R. of S.

L.D. 1022

(Filing No. H-327)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 755, L.D. 1022, Bill, "An Act to Amend the Maine State Retirement System Laws Related to the Participating Local Districts Consolidated Plan"

Amend the bill by inserting after section 1 the following:

'Sec. 2. 5 MRSA §18201, first ¶, as amended by PL 1989, c. 811, §2, is further amended to read:

A local district may contract for the participation of its employees in the retirement system under this chapter any time before the date the board puts into operation the consolidated retirement plan for participating local districts under chapter 427. After the effective date of on which the consolidated plan described in chapter 427 is put into operation, a local district may contract for participation only in a program provided by the consolidated plan under chapter 427.'

Further amend the bill by renumbering the sections to read consecutively.

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The Maine State Retirement System may realize some minor administrative savings related to the new provisions regarding the consolidated retirement plan for participating local districts.'

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to H.P. 755, L.D. 1022

STATEMENT OF FACT

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This amendment is necessary to make all of the provisions regarding the consolidated plan consistent with the proposal adopted by the Participating Local District Advisory Committee. The amendment also adds a fiscal note to the bill.

Reported by the Committee on Aging, Retirement and Veterans
Reproduced and distributed under the direction of the Clerk of the
House

5/17/93

(Filing No. H-327)