

# MAINE STATE LEGISLATURE

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R. of S. 2

L.D. 992

(Filing No. H- 313 )

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
116TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 734, L.D. 992, Bill, "An Act to Prohibit Valuation of Real Property in Excess of 100 Percent"

Amend the bill by striking out the title and substituting the following:

**'An Act to Establish a Guideline for Maximum Assessment Ratios'**

Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

**'Sec. 1. 36 MRSA §327, sub-§1, as enacted by PL 1975, c. 545, §13, is amended to read:**

**1. Minimum assessment ratios.** A 50% minimum assessment ratio by 1977; a 60% minimum assessment ratio by 1978; and a 70% minimum assessment ratio by 1979 and thereafter. Notwithstanding this subsection, a municipality should not have an assessment ratio at an amount greater than 110% of its just value;

**Sec. 2. Application.** This Act applies to any property tax year beginning on or after April 1, 1994.'

**STATEMENT OF FACT**

This amendment establishes a guideline for a maximum assessment ratio of 110%. The ratio is not a mandated amount and there is no penalty for exceeding the suggested 110% ceiling.

Reported by the Committee on Taxation  
Reproduced and distributed under the direction of the Clerk of the House  
5/14/93 (Filing No. H-313)

**COMMITTEE AMENDMENT**