

MAINE STATE LEGISLATURE

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L.D. 884

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STATE OF MAINE
SENATE
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 298, L.D. 884, Bill, "An Act to Create a State Municipalities Investment Pool"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The reductions of the assets held in Maine banks from a shift of municipal deposits will reduce General Fund revenues from bank franchise taxes. This reduction will not appreciably affect budgeted General Fund revenues.

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by the Minority for the Committee on State and Local Government. Reproduced and Distributed Pursuant to Senate Rule 12.

(6/2/93)

(Filing No. S-270)

COMMITTEE AMENDMENT