

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 869

H.P. 638

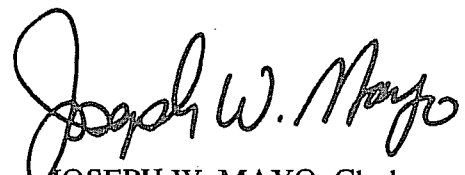
House of Representatives, March 12, 1993

An Act Related to the State Valuation of the Town of Limestone.

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.
Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative YOUNG of Limestone.
Cosponsored by Senator PARADIS of Aroostook and
Representatives: CAMPBELL of Holden, DiPIETRO of South Portland, MURPHY of Berwick,
TARDY of Palmyra, Senator: KIEFFER of Aroostook.

2 **Emergency preamble. Whereas,** Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the impending closure of Loring Air Force Base has
had a catastrophic impact on property values in the Town of
Limestone; and

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10 **Whereas,** the announcement of the closure of Loring Air Force
Base occurred within the period during which the State calculated
the most recent valuation for Limestone; and

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14 **Whereas,** this announcement effectively brought to a halt all
property sales in the Town of Limestone thereby exaggerating the
effect of preclosure announcement sales in the State's valuation;
and

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18 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore,

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24 **Be it enacted by the People of the State of Maine as follows:**

26 **Sec. 1. Adjustment of 1992 state valuation for Town of Limestone.**
The 1992 state valuation of the Town of Limestone is reduced by
28 \$6,600,000 to \$34,650,000.

30 **Sec. 2. Adjustments.** The Treasurer of State shall adjust
state-municipal revenue-sharing payments from the Local
32 Government Fund for fiscal year 1992-93 to provide the
appropriate total fiscal year 1992-93 allocations to various
34 municipalities in the State due to the adjustment to the 1992
state valuation of the Town of Limestone as provided in this Act.

36
38 **Emergency clause.** In view of the emergency cited in the
preamble, this Act takes effect when approved.

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42 **STATEMENT OF FACT**

44 This bill reduces the 1992 state valuation of the Town of
Limestone by \$6,600,000.