

MAINE STATE LEGISLATURE

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L.D. 848

(Filing No. H-172)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 628, L.D. 848, Bill, "An Act to Amend Laws Related to Dependent's Group Life Insurance Coverage"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Removing certain restrictions regarding the sale of group life insurance policies will result in an insignificant increase of General Fund revenues from insurance premium taxes.

The Bureau of Insurance will incur some minor additional costs to revise certain forms used to regulate group life insurance policies. These costs can be absorbed within the bureau's existing budgeted resources.

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by the Committee on Banking and Insurance
Reproduced and distributed under the direction of the Clerk of the House
4/16/93 (Filing No. H-172)

COMMITTEE AMENDMENT