

# MAINE STATE LEGISLATURE

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# 116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

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Legislative Document

No. 784

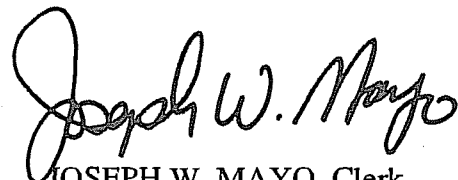
H.P. 580

House of Representatives, March 4, 1993

**An Act Clarifying Identification of Financial Institution Off-premise  
Facilities.**

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Reference to the Committee on Banking and Insurance suggested and ordered printed.

  
JOSEPH W. MAYO, Clerk

Presented by Representative PINEAU of Jay.  
Cosponsored by Representatives: CARLETON of Wells, KUTASI of Bridgton, Senator:  
McCORMICK of Kennebec.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 9-B MRSA §334, sub-§4,** as repealed and replaced by PL  
1991, c. 386, §2, is amended to read:

6 **4. Use of established facilities by additional**  
7 **institutions.** A satellite facility established under this  
8 chapter must be made available for use by other financial  
9 institutions authorized to do business in this State. The  
10 superintendent may not approve the establishment of any satellite  
11 facility unless all financial institutions using the facility  
12 have equal access to the facility. When a facility is shared,  
13 ~~the identification and promotion of that facility must be generic~~  
14 ~~to the facility or network system, not to a specific financial~~  
15 ~~institution~~ reflect either the financial institution's name or  
16 the network system's name or logo.

18 **STATEMENT OF FACT**

20 This bill permits a state-chartered financial institution  
21 that invests in off-premise automatic teller machine facilities  
22 to promote and identify those facilities by either its specific  
23 bank name or the network systems accessed by the facility. This  
24 bill does not alter the requirement that an off-premise facility  
25 must be shared with other financial institutions authorized to do  
26 business in this State.  
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