

MAINE STATE LEGISLATURE

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L.D. 784

(Filing No. H-173)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 580, L.D. 784, Bill, "An Act Clarifying Identification of Financial Institution Off-premise Facilities"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'Sec. 1. 9-B MRSA §334, sub-§4, as repealed and replaced by PL 1991, c. 386, §2, is amended to read:

4. Use of established facilities by additional institutions. A satellite facility established under this chapter must be made available for use by other financial institutions authorized to do business in this State: The superintendent may not approve the establishment of any satellite facility unless all financial institutions using the facility have equal access to the facility, except that a financial institution owning an off-premise facility may designate that facility as accepting cash deposits for its customers only. When a facility is shared, the identification and promotion of that facility must ~~be generic to include the facility or name or logo of the network system, not to a specific~~ and may include the name of the sponsoring financial institution. If the name of the sponsoring financial institution is displayed, it must be equal in prominence to the name of the network system or logo.

FISCAL NOTE

The Bureau of Banking will incur some minor additional costs to administer certain requirements regarding the proper identification of automatic teller machines. These costs can be absorbed within the bureau's existing budgeted resources.'

COMMITTEE AMENDMENT

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STATEMENT OF FACT

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This amendment allows the sponsoring financial institution to accept cash deposits only from its own customers. It allows the satellite facility to display the name of the sponsoring financial institution equal in prominence to the name of the network system or logo. The amendment also adds a fiscal note to the bill.

Reported by the Committee on Banking and Insurance
Reproduced and distributed under the direction of the Clerk of the House

4/16/93

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