

MAINE STATE LEGISLATURE

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R. of S.

L.D. 765

(Filing No. S-128)

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STATE OF MAINE
SENATE
116TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 246, L.D. 765, Bill, "An Act to Provide Local Control for the Job-start Program"

Amend the amendment in section 1 in that part designated "§1100-M." in the 3rd line from the end (page 1, line 29 in the amendment) by striking out the following: "522, chapter 3301477" and inserting in its place the following: "5 22, chapter 330 1477" and in the 2nd line from the end (page 1, line 30 in amendment) by striking out the following: "or" and inserting in its place the following: 'or'

Further amend the amendment in section 4 in subsection 1-A in paragraph B in subparagraph (6) in the first line (page 4, line 1 in amendment) by striking out the following: "the ability" and inserting in its place the following: 'The ability' and in the last line (page 4, line 2 in amendment) by inserting after the following: "Fund;" the following: 'and'

Further amend the amendment by striking out all of section 5 and inserting in its place the following:

'Sec. 5. 10 MRSA §1100-N, sub-§2, ¶¶D and E, as enacted by PL 1983, c. 856, §4, are repealed.

Sec. 6. 10 MRSA §1100-N, sub-§2, ¶¶F and G, as enacted by PL 1983, c. 856, §4, are amended to read:

F. Loans shall may not be insured or guaranteed by the State, but the authority shall require collateral in the form of security for the loan, if available, and may, in appropriate cases, take a mortgage on real estate; and

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2 G. Loan funds shall must be made available by the authority
4 for loan recommendations by community action agencies on the
6 basis of a formula that takes into consideration both the
population served by the agency and the economic conditions
of the region, as evidenced by unemployment statistics and
per capita income, ~~and.~~

8 **Sec. 7. 10 MRSA §1100-N, sub-§2, ¶H, as enacted by PL 1983, c.
10 856, §4, is repealed.'**

12 Further amend the amendment in section 6 in subsection 1 in
14 the 9th line from the end (page 5, line 12 in amendment) by
striking out the following: "fund" and inserting in its place
the following: 'fund'

16 Further amend the amendment in section 6 by striking out all
18 of subsection 2 (page 5, lines 22 to 37 in amendment) and
inserting in its place the following:

20 '**2. Administrative expenses. During the first fiscal year
22 after July 25, 1984, the authority may allocate a maximum of 10%
of the Job start Revolving Loan Fund for administrative expenses
24 and counseling services incurred by the authority and the
community action agencies with whom the authority has contracted
26 under section 1100-N. Subsequently, all All interest earned by
the fund, either by means of investment or loan payments, is
28 available to the authority, ~~which or the community action agency~~
administering that separate revolving loan fund to which the
30 interest is attributable. The authority or the community action
agency shall allocate these funds primarily to community action
32 agencies for administrative and counseling services. Beginning
of administrative program funds for each agency with which it
34 contracts under section 1100-N for expenses incurred by the
authority under this program.'**

36 Further amend the amendment in section 8 in the 2nd line
38 (page 5, line 49 in amendment) by inserting after the following:
"agencies" the following: ', '

40 Further amend the amendment by renumbering the sections to
42 read consecutively.

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2 **STATEMENT OF FACT**

4 This amendment is being presented on behalf of the Committee
6 on Bills in Second Reading in order to make technical corrections.

8 (Senator CAREY)

10 SPONSORED BY: *Richard Carey*

12 COUNTY: Kennebec

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