

MAINE STATE LEGISLATURE

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R of S

L.D. 757

DATE: 3/11/94

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TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 560, L.D. 757, Bill, "An Act to Eliminate the Sales Tax on Snack Foods"

Amend the bill by striking out all of section 3 and inserting in its place the following:

Sec. 3. Committee review. The joint standing committee of the Legislature having jurisdiction over taxation matters shall review the feasibility and the impact on General Fund revenues of repealing the sales tax on snack foods and may report any necessary legislation to the Second Regular Session of the 117th Legislature by March 1, 1996.

Sec. 4. Effective dates. Those sections of this Act that affect the Maine Revised Statutes, Title 36, section 1752, subsections 3-B and 14-C take effect July 1, 1996. Section 3 of this Act takes effect January 1, 1996.

FISCAL NOTE

Repealing the sales tax on snack food effective July 1, 1996 will decrease General Fund revenue by approximately \$11,000,000 in fiscal year 1996-97. The corresponding decrease in state-municipal revenue sharing will be approximately \$591,000.

The Bureau of Taxation will also require an additional General Fund appropriation of \$17,500 in fiscal year 1995-96 for printing and mailing notification of the change to retailers.'

COMMITTEE AMENDMENT

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STATEMENT OF FACT

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This amendment changes the effective date for repealing the snack tax to July 1, 1996. The amendment requires the joint standing committee of the Legislature having jurisdiction over taxation matters to review the impact of repealing the snack tax.

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The amendment also adds a fiscal note to the bill.

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