

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

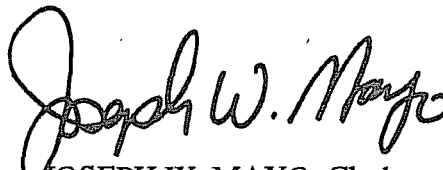
No. 601

H.P. 464

House of Representatives, February 23, 1993

An Act to Increase the County Share of the Real Estate Transfer Tax.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative BOWERS of Washington.
Cosponsored by Representatives: LINDAHL of Northport, LORD of Waterboro, MELENDY of Rockland, Senators: GOULD of Waldo, PINGREE of Knox.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 36 MRSA §4641-B, 3rd ¶, as enacted by PL 1975, c. 572,
§1, is amended to read:

6 The amount of tax shall must be computed on the
8 consideration for the deed as set forth in the "declaration of
value" prescribed by section 4641-D.

10 Sec. 2. 36 MRSA §4641-B, 4th ¶, as amended by P&SL 1975, c.
12 78, §21, is further amended to read:

14 Payment of tax shall must be evidenced by affixing such
16 indicia of payment as shall--be prescribed by the State Tax
Assessor to the declaration of value provided for in section
4641-D.

18 Sec. 3. 36 MRSA §4641-B, 5th ¶, as amended by PL 1983, c. 859,
20 Pt. M, §10, is further amended to read:

22 Each register of deeds shall, on or before the 10th day of
each month, pay over to the State Tax Assessor 90% 75% of the tax
24 collected during the previous month. The remaining ~~10%~~--shall 25%
must be retained for the county by the register of deeds and
26 accounted for to the county treasurer as reimbursement for
services rendered by the county in collecting the tax.

28
30 **STATEMENT OF FACT**

32 This bill increases from 10% to 25% that portion of real
estate transfer taxes retained by all counties from their
34 services rendered in collecting taxes, and decreases from 90% to
75% that portion of real estate transfer taxes paid to the State
Tax Assessor.