

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

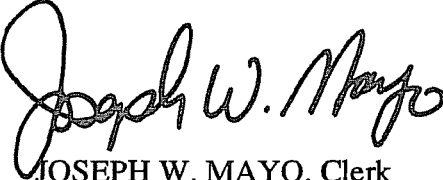
No. 599

H.P. 462

House of Representatives, February 23, 1993

An Act to Extend the Retirement Incentive Option for Two Years.

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative LIPMAN of Augusta.
Cosponsored by Representative: PINEAU of Jay.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 5 MRSA §17858**, as amended by PL 1991, c. 618, §3 and
affected by §7, is further amended to read:

6 **§17858. Retirement incentive option**

8 Any state employee, as defined in section 17001, subsection
10 40, having reached normal retirement age who retires on or after
October 30, 1991 and who is restored to service is not subject,
12 for up to 3 years, to the earnings limitations set forth in
section 17855. Any such person is entitled to all benefits that
14 the person was entitled to at the time of termination by
collective bargaining agreements or civil service laws and
16 rules. The retired state employee's salary must be 80% of the
employee's salary at the time of termination. The retired state
18 employee is not a member of the retirement system and therefore
may not accrue additional creditable service and is not entitled
20 to any other benefits that accrue to an active member of the
retirement system. For any state employee who has reached normal
22 retirement age on or before October 30, 1991, the option
established in this section must be selected by the state
24 employee by January 31, 1992. For all other state employees for
fiscal year years 1991-92, 1992-93 and 1993-94 only, the option
26 established in this section must be selected by the state
employee within 3 months of reaching normal retirement age.

28 **Sec. 2. Application.** Notwithstanding the Maine Revised
Statutes, Title 5, section 17858, a state employee who reached
30 normal retirement age after June 30, 1992 and on or before the
effective date of this Act is eligible to elect the retirement
32 incentive option under Title 5, section 17858 within 3 months of
the effective date of this Act.

34
36 **STATEMENT OF FACT**

38 This bill expands the retirement incentive option to state
40 employees for fiscal years 1992-93 and 1993-94. The bill has an
application section that provides that a state employee who
42 reached normal retirement age after the close of fiscal year
1991-92 and on or before the effective date of this bill is
44 eligible for that option if the employee selects the option
within 3 months of the effective date of this bill.