

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

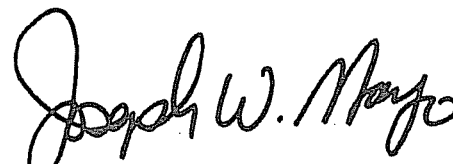
No. 549

H.P. 430

House of Representatives, February 18, 1993

An Act to Revise the Boat Excise Tax Law.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative HEINO of Boothbay.
Cosponsored by Representatives: FARREN of Cherryfield, LOOK of Jonesboro, SPEAR of Nobleboro, Senator: VOSE of Washington.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §1504, sub-§2, ¶B, as enacted by PL 1983, c. 92, Pt. B, §9, is amended to read:

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~~For all other watercraft, the~~ The tax payable shall be is reduced 20% when the watercraft is over 10 years of age and ~~shall be~~ is reduced 40% when the watercraft is over 20 years of age.

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STATEMENT OF FACT

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This bill lowers the excise tax rate on commercial watercraft as the age increases, as is the current practice for pleasure boats.