

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

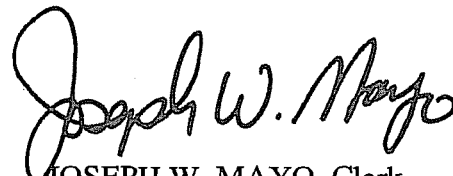
No. 530

H.P. 411

House of Representatives, February 17, 1993

An Act to Allow Public Utilities to Develop Economic Development Rates.

Reference to the Committee on Utilities suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative MORRISON of Bangor.
Cosponsored by Senator VOSE of Washington and
Representatives: CAMPBELL of Holden, CLARK of Millinocket, DONNELLY of Presque Isle,
MARTIN of Eagle Lake, MICHAUD of East Millinocket, VIGUE of Winslow, Senator:
CARPENTER of York.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 35-A MRS §3154-A is enacted to read:

6 §3154-A. Economic development rates

8 Upon petition by an electric utility or customer of an
10 electric utility, the commission shall, after notice and hearing,
12 adopt an economic development rate tariff for that electric
14 utility. For purposes of this section, "economic development
16 rate" means a discounted rate specifically designed to encourage
18 economic development in the State, including job creation,
20 attraction of new business and other enhancement of the
22 productive capacity of the economy of the State or the region
24 served by the utility. A rate adopted under this section may not
be set lower than the utility's long-run marginal costs plus 1¢
per kilowatt hour.

20 STATEMENT OF FACT

22 This bill requires the Public Utilities Commission, upon
24 petition, to adopt economic development rate tariffs for electric
utilities.