

# MAINE STATE LEGISLATURE

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R. of S.

L.D. 389

(Filing No. S- 74 )

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STATE OF MAINE  
SENATE  
116TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 301, L.D. 389, Bill, "An Act to Amend the Laws Relating to Financial Institution Service Corporations"

Amend the amendment by inserting after the title the following:

'Amend the bill by inserting after the title and before the enacting clause the following:

**'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and**

**Whereas, this legislation allows credit unions to invest in service corporations; and**

**Whereas, under federal law credit unions are already authorized to invest in service corporations; and**

**Whereas, plans to invest in a service corporation are already underway; and**

**Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore, ' '**

Further amend the amendment in the first paragraph after the title in the first line (page 1, line 17 in amendment) by striking out the following: "Amend" and inserting in its place the following: 'Further amend'

**SENATE AMENDMENT**

R. of S.

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 301,  
L.D. 389

2 Further amend the amendment by inserting before the fiscal  
note the following:

4 'Emergency clause. In view of the emergency cited in the  
preamble, this Act takes effect when approved.'

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**STATEMENT OF FACT**

10 This amendment adds an emergency preamble and emergency  
clause to the bill.

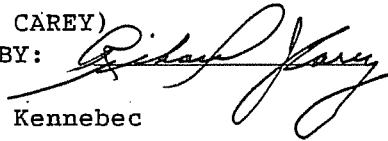
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(Senator CAREY)

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COUNTY: Kennebec

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(4/14/93) (Filing No. S-74)