

# MAINE STATE LEGISLATURE

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# 116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

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Legislative Document

No. 347

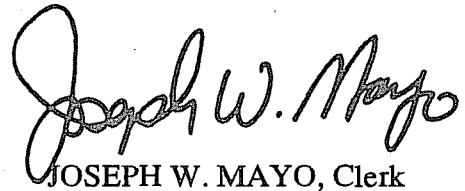
H.P. 269

House of Representatives, February 8, 1993

**An Act to Fund the Investment Tax Credit for Solid Waste Reduction.**

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Reference to the Committee on Taxation suggested and ordered printed.

  
JOSEPH W. MAYO, Clerk

Presented by Representative WENTWORTH of Arundel.  
Cosponsored by Representatives: BOWERS of Washington, FARNSWORTH of Hallowell,  
HOGLUND of Portland, TREAT of Gardiner.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §198, sub-§3, ¶A, as enacted by PL 1985, c. 430, §3, is amended to read:

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A. Section 1760, subsections 11 to 30 28.

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Sec. 2. 36 MRSA §1760, sub-§29, as amended by PL 1989, c. 890, Pt. A, §10 and affected by §40, is repealed.

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Sec. 3. 36 MRSA §1760, sub-§30, as amended by PL 1989, c. 890, Pt. A, §11 and affected by §40, is repealed.

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Sec. 4. Use of savings. Savings generated from this Act must be applied to the cost of the credit established in the Maine Revised Statutes, Title 36, section 5219-D.

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#### STATEMENT OF FACT

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This bill repeals 2 sales tax exemptions. It is legislative intent that any savings resulting from this action be applied to the cost of the investment tax credit for recycling equipment.

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