

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

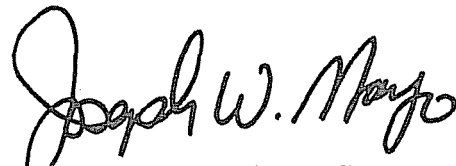
No. 299

H.P. 231

House of Representatives, February 4, 1993

**Resolve, Directing the Department of Economic and Community
Development to Review Assistance for Industries.**

Reference to the Committee on Housing and Economic Development suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative AHEARNE of Madawaska.
Cosponsored by Representatives: CARON of Biddeford, CLARK of Millinocket, FAIRCLOTH of Bangor, MELENDY of Rockland, PINETTE of Fort Kent, PLOURDE of Biddeford, YOUNG of Limestone, Senators: ESTY of Cumberland, PARADIS of Aroostook, PINGREE of Knox.

2 **Sec. 1. Review and report required. Resolved:** That the
3 Department of Economic and Community Development establish a
4 process to make available industrial development bonds to provide
5 assistance to existing Maine industries in modernizing facilities
6 and production equipment in order to increase efficiency and make
7 industries more competitive. The department shall submit its
8 written procedures to the Executive Director of the Legislative
9 Council for distribution to the joint standing committee of the
10 Legislature having jurisdiction over housing and economic
11 development matters no later than December 1, 1993.

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STATEMENT OF FACT

16 This resolve requires the Department of Economic and
17 Community Development to study the use of industrial development
18 bonds and how they might assist industries in the State.