

MAINE STATE LEGISLATURE

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R. of S.

L.D. 295

(Filing No. H- 215)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 227, L.D. 295, Bill, "An Act to Amend the Laws Related to the Maine State Retirement System"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Reducing the Maine State Retirement System vesting period for state employees and teachers from 10 years to 5 years may result in payment of benefits to some employees who would not have left their contributions in the system if vesting remained at 10 years. This change will not significantly increase the costs of the system. However, the Governor's proposed current services budget includes changes that may affect this bill's impact on the retirement benefits of state employees and contributions by the State. This estimate of the fiscal impact may need to be adjusted based on final legislative actions on the current services budget.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill. This amendment is a minority report.

Reported by the Minority of the Committee on Aging, Retirement & Veterans.
Reproduced and distributed under the direction of the Clerk of the House.

(4/28/93)

(Filing No. H-215)

COMMITTEE AMENDMENT