

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "I" to COMMITTEE AMENDMENT "B" to H.P. 215, L.D. 283, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1994 and June 30, 1995"

Amend the amendment by inserting after Part HHHH the following:

PART III

Sec. III-1. 36 MRSA §1760, sub-§34, as repealed and replaced by PL 1981, c. 163, §4, is repealed.

Sec. III-2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Part.

| | 1993-94 | 1994-95 |
|--------------------------------------|-----------|-------------|
| MAINE STATE RETIREMENT SYSTEM | | |
| Maine State Retirement System | | |
| All Other | \$679,873 | \$1,097,248 |

Provides funds to be used to offset the savings achieved in Part L from a reamortization of unfunded liabilities on a 35-year amortization schedule. The Maine State Retirement System shall implement the shortest reamortization schedule that is consistent with the application of funds provided in this Part.'

2 Further amend the amendment by relettering or renumbering
any nonconsecutive Part letter or section number to read
4 consecutively.

6
8 **FISCAL NOTE**

10 This amendment will have no net General Fund impact. This
amendment includes General Fund appropriations of \$679,873 in
12 fiscal year 1993-94 and \$1,097,248 in fiscal year 1994-95 which
are offset by equal amounts of additional General Fund revenue in
the same fiscal years.

14
16 **STATEMENT OF FACT**

18 This amendment eliminates the vending machine sales tax
exemption and appropriates the additional funds raised to the
20 Maine State Retirement System. The amendment also instructs the
Maine State Retirement System to adopt the shortest
22 reamortization schedule consistent with the application of these
funds to its unfunded liabilities.

24
Filed by Rep. Richardson of Portland
Reproduced and distributed under the direction of the Clerk of the
House
6/29/93 (Filing No. H-689)