



## 116th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1993

Legislative Document

No. 277

S.P. 99

In Senate, February 2, 1993

An Act to Aid in the Administration of the Motor Vehicle Excise Tax.

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator HANDY of Androscoggin. Cosponsored by Senators: BALDACCI of Penobscot, BERUBE of Androscoggin, PARADIS of Aroostook, Representatives: AHEARNE of Madawaska, DORE of Auburn.

## Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 29 MRSA §2367, sub-§1, ¶E, as amended by PL 1985, c. 401, §18, is further amended to read:

A description of the vehicle including, insofar as the Ε. following data exists, its make, model, model vear designation, identification number, type of body, number of cylinders, whether new or used, current mileage and, if a new vehicle, the date of the first sale of the vehicle for use and the manufacturer's suggested retail price; and

Sec. 2. 36 MRSA §1482, sub-§4, ¶A is enacted to read:

A. At the time of payment of the excise tax prior to a new registration for a new passenger vehicle purchased from a motor vehicle dealer licensed in any state for the sale of new passenger vehicles, the owner shall submit the manufacturer's suggested retail price sticker, or a copy of the sticker, to the excise tax collector.

## STATEMENT OF FACT

This bill ensures that the manufacturer's suggested retail price, or "MSRP," of a new vehicle will be available to the excise tax collector when calculating excise tax in conjunction with a new registration or transfer. The insertion of the MSRP on the title at the time of the sale of a new vehicle will result · 30 · in this information being made available for at least the first 10 years of an automobile's life. Presently, in order to obtain this information, the excise tax collector must calculate this price by referring to the rather complicated reference quides.

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