

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 74

S.P. 53

In Senate, January 21, 1993

Reference to the Committee on Judiciary suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator BRANNIGAN of Cumberland

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-THREE

**An Act to Amend the Filing Requirements to Perfect a Security Interest
in Consumer Goods.**

Be it enacted by the People of the State of Maine as follows:

2
3 **Sec. 1. 11 MRSA §9-302, sub-§(1), ¶(d),** as repealed and replaced
4 by PL 1977, c. 696, §130, is amended to read:

6 (d) A purchase money security interest in consumer goods
7 where the amount financed, as defined in Title 9-A, section
8 1-301, subsection 5, paragraph--A, is less than \$1,000
9 \$2,000, but fixture filing is required for priority over
10 conflicting interests in fixtures to the extent provided in
11 section 9-313.
12

14 **STATEMENT OF FACT**

16 This bill makes adjustment for inflation in the amount of a
17 consumer goods purchase that is exempt from the financing
18 statement requirements to perfect a security interest.
19
20