

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 73

S.P. 52

In Senate, January 21, 1993

Reference to the Committee on Business Legislation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator CAHILL of Sagadahoc
Cosponsored by Representative DORE of Auburn and Representative STEVENS of Sabattus.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-THREE

**An Act to Establish Hours of Education for the Practice of Public
Accountancy.**

Be it enacted by the People of the State of Maine as follows:

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3 Sec. 1. 32 MRSA §12228, sub-§3, as enacted by PL 1987, c. 489,
4 §2, is amended to read:

6 3. **Education requirement.** The education requirement for a
7 certificate, which must be met no later than 120 days after an
8 applicant sits for the examination prescribed in subsection 4,
9 shall be is a baccalaureate degree or its equivalent conferred by
10 a college or university acceptable to the board.

12 This subsection is repealed on December 31, 1999.

14 Sec. 2. 32 MRSA §12228, sub-§3-A is enacted to read:

16 3-A. Education requirement. The education requirement for
17 a certificate, which must be met before an applicant is eligible
18 to apply for the examination prescribed in subsection 4, is at
19 least 150 semester hours of college education including a
20 baccalaureate or higher degree conferred by a college or
21 university acceptable to the board. The total educational
22 program must include an accounting concentration or equivalent as
23 determined appropriate by rule of the board.

24 This subsection takes effect on December 31, 1999.

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STATEMENT OF FACT

32 The purpose of this bill is to contribute to the uniformity
33 of licensing laws throughout the United States and, as the
34 financial environment becomes more complex, ensure the
35 maintenance of professional standards in the State. This bill
36 sets the educational requirements for licensure as a certified
public accountant in the State at 150 hours.