

MAINE STATE LEGISLATURE

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OK
P. of S.

L.D. 62

(Filing No. H-142)

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36
38
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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 46, L.D. 62, "Resolve,
Directing the Bureau of Banking and the Bureau of Consumer Credit
Protection to Develop Additional Consumer Credit Protections"

Amend the resolve by inserting at the end before the
statement of fact the following:

Sec. 2. Allocation. The following funds are allocated from
Other Special Revenue funds to carry out the purposes of this Act.

1993-94

**PROFESSIONAL AND FINANCIAL
REGULATION, DEPARTMENT OF**

Bureau of Banking

All Other \$10,000

Provides an allocation for funding of
consultant contract.

FISCAL NOTE

The study required by this resolve will necessitate the
contracting of an independent 3rd party at a maximum cost of
\$10,000. At the current time, the Bureau of Banking has adequate
unallocated cash reserves in its dedicated revenue account to
fund this study. However, this allocation may result in funding
shortages for the bureau in fiscal year 1993-94 and fiscal year

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to H.P. 46, L.D. 62

1994-95. The Bureau of Consumer Credit Protection has no such
available resources for this purpose.'

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STATEMENT OF FACT

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This amendment is the minority report of the Joint Standing
Committee on Banking and Insurance. It adds an allocation
section and a fiscal note to the resolve.

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Reported by the Minority of the Committee on Banking and Insurance
Reproduced and distributed under the direction of the Clerk of the
House

4/8/93

(Filing No. H-142)