

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 30

H.P. 27

House of Representatives, January 12, 1993

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

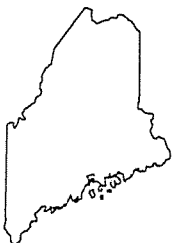
Presented by Representative JACQUES of Waterville.

Cosponsored by Senator CAREY of Kennebec, Representative JOSEPH of Waterville and Senator TITCOMB of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-THREE

An Act to Permit Arthur Rogers to Change His Retirement Option.



Be it enacted by the People of the State of Maine as follows:

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Sec. 1. Arthur Rogers; change retirement option. Notwithstanding the requirements of the Maine Revised Statutes, Title 5, section 17803, subsection 4 and former Title 5, section 1126, subsection 2, former game warden Arthur Rogers may revoke his election of the payment method of his retirement allowance and may elect option 3 as specified in Title 5, section 17804, subsection 4. This revocation and election must be made by giving written notice to the executive director of the Maine State Retirement System within 30 days of the effective date of this Act.

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STATEMENT OF FACT

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In 1967, former game warden Arthur Rogers retired and elected to receive his retirement benefit under the payment method described as option 1. Option 1 provided that Mr. Rogers would receive a reduced benefit and at his death his named beneficiary would receive his remaining accumulated contributions, if any, in a lump-sum payment. Option 3 provides a reduced benefit for the life of the member and, following the member's death, a benefit of 1/2 of that amount for the life of the named beneficiary. This bill allows Mr. Rogers to elect option 3 within 30 days of the effective date of this bill.