MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

FIRST REGULAR SESSION-1993

Legislative Document

No. 26

H.P. 23

House of Representatives, January 8, 1993

Reference to the Committee on Banking and Insurance suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative RAND of Portland. Cosponsored by Senator LUTHER of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-THREE

An Act to Ensure the Viability of the Maine Employers' Mutual Insurance Company.



2	are it charted by the a copie of the State of Mannie as follows.
2	Sec. 1. 24-A MRSA §3703, sub-§2, as enacted by PL 1991, c.
4	615, Pt. D, §1, is repealed.
6	Sec. 2. 24-A MRSA §3703, sub-§2-A is enacted to read:
8	2-A. Guaranty fund. The company must participate in the
	Maine Insurance Guaranty Association as an insurer.
LO	·
L2	STATEMENT OF FACT
L 4	This bill repeals the provision of law that excludes the
	Maine Employers' Mutual Insurance Company from the Maine
L 6	Insurance Guaranty Association and requires the company to