

MAINE STATE LEGISLATURE

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R. of S.

L.D. 2462

(Filing No. S-791)

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STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT **A** " to S.P. 958, L.D. 2462, Bill, "An Act Concerning the Maine State Retirement System"

Amend the bill by inserting at the end before the fiscal note the following:

Sec. 3. Costs not funded. Notwithstanding the Maine Revised Statutes, Title 30-A, section 5684, any requirements of this Act that result in additional costs to local or county government are not state mandates subject to that section and the State is not required to fund those costs.'

Further amend the bill by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

Section 1 of this bill, relating to improper application of statutes by employers, will reduce the actuarial and administrative costs of the Maine State Retirement System. This may also result in some savings to Teachers' Retirement. Any additional local costs to school units will partially reduce this savings as a portion of these costs would be included in future school subsidy payments.

Section 2 of this bill technically adds an additional position to the special retirement plan for certain employees of the Maine State Prison. The Department of Corrections has budgeted for contributions to the Maine State Retirement System

SENATE AMENDMENT

SENATE AMENDMENT "A" to S.P. 958, L.D. 2462

as if this position were still eligible under the special plan.
Therefore, no additional funding is required in the current
biennium. However, both the Department of Corrections and the
Maine State Retirement System will not realize some minor, future
savings.'

STATEMENT OF FACT

This amendment adds a section to the bill that clarifies
that state funding is not required and adds a replacement fiscal
note.

(Senator BRANNIGAN)
SPONSORED BY: Joseph Brannigan (CT)

COUNTY: Cumberland

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