

MAINE STATE LEGISLATURE

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R. O. S.

L.D. 2455

(Filing No. S- 740)

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**STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "A" to H.P. 1773, L.D. 2455, Bill, "An Act to Create Jobs, Promote Economic Growth and Provide Business Assistance"

Amend the bill by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

Part A of the bill includes changes to the Maine Seed Capital Tax Credit Program administered by the Finance Authority of Maine that will allow the authority to utilize tax credits that have expired. This may result in additional future reductions of General Fund revenue.

The per diem, expense and staffing costs associated with the Task Force on Defense Realignment and the Economy can be absorbed within existing federal resources of the State Planning Office within the Executive Department.

The costs associated with the study of dislocated workers as proposed in Part C of the bill can be absorbed with existing budget resources of the Department of Labor.

Part D of the bill establishes a 13-member council to develop a long-term economic development plan. The costs associated with the plan development can be absorbed with the available resources of the members' respective departments and agencies.'

SENATE AMENDMENT

R. of S.

SENATE AMENDMENT "A" to H.P. 1773, L.D. 2455

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STATEMENT OF FACT

This amendment replaces the fiscal note to the bill.

(Senator BRANNIGAN)
SPONSORED BY: *Joseph Brannigan*
(JB)

COUNTY: Cumberland

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