

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## SECOND REGULAR SESSION-1992

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Legislative Document

No. 2422

H.P. 1734

House of Representatives, March 17, 1992

Reference to the Committee on Business Legislation suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative LIBBY of Kennebunk. (GOVERNOR'S BILL)  
Cosponsored by Senator BALDACCI of Penobscot, Representative SHELTRA of Biddeford  
and Senator RICH of Cumberland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-TWO

---

An Act to Extend the Appraisal License Effective Date.

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(EMERGENCY)



2           **Emergency preamble.** Whereas, Acts of the Legislature do not  
become effective until 90 days after adjournment unless enacted  
as emergencies; and

4           Whereas, in order to comply with a federal mandate, the  
6           Legislature enacted an appraisal licensing and certification law,  
which took effect December 31, 1991; and

8           Whereas, federal law has extended the required effective  
10          date to December 31, 1992; and

12          Whereas, the State does not have as many licensed and  
certified appraisers as are needed; and

14          Whereas, the demand for appraisers at this time is enormous  
16          because of low interest rates, which are causing consumers to  
want to refinance existing homes or buy new homes, and because of  
18          the large number of bank-owned properties that need to be  
appraised; and

20          Whereas, it is vitally necessary in order to stimulate  
22          Maine's economy that Maine's citizens be able to take advantage  
of the low interest rates in an expedient and timely manner; and

24          Whereas, in the judgment of the Legislature, these facts  
26          create an emergency within the meaning of the Constitution of  
Maine and require the following legislation as immediately  
28          necessary for the preservation of the public peace, health and  
safety; now, therefore,

30          **Be it enacted by the People of the State of Maine as follows:**

32                 **Sec. 1. 32 MRSA §13964**, as affected by PL 1991, c. 509, §51,  
34                 is amended by adding at the end a new paragraph to read:

36                         This section takes effect December 31, 1992.

38                 **Sec. 2. 32 MRSA §13980, sub-§3** is enacted to read:

40                         3. Credit. An appraiser licensed or certified prior to  
42                         December 31, 1991 is entitled to a credit of 20% of the renewal  
fee of the appraiser's first 2 biennial renewals.

44                 **Sec. 3. PL 1989, c. 806, §7**, as amended by PL 1991, c. 509, §51,  
is repealed.

46                 **Sec. 4. Application.** This Act applies retroactively to  
48                 December 31, 1991.

