

# MAINE STATE LEGISLATURE

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R. of S.

L.D. 2410

(Filing No. S- 612)

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**STATE OF MAINE  
SENATE  
115TH LEGISLATURE  
SECOND REGULAR SESSION**

SENATE AMENDMENT " C" to S.P. 946, L.D. 2410, Bill, "An Act to Finance Rapid Employment Opportunities for the People of Maine"

Amend the bill by inserting at the end before the statement of fact the following:

**FISCAL NOTE**

The estimated cost of sending this bond issue out to referendum is \$621,400 in fiscal year 1991-92. The Department of the Secretary of State will require a General Fund appropriation of \$121,400 in fiscal year 1991-92 for its own expenses for this bond referendum. A General Fund appropriation will also be required for the costs to municipalities of holding this special election, currently estimated at \$500,000.

If approved by the voters, the total cost of the bond issue authorized by Part A is estimated to be \$55,867,400 with principal payments of \$42,300,000 and interest payments of approximately \$13,567,400.

The total cost of the bond issue authorized by Part B is estimated to be \$62,784,000 with principal payments of \$48,000,000 and interest payments of \$14,784,000.

Debt service payments will come due in fiscal year 1992-93. A General Fund appropriation of approximately \$2,835,140 will be needed for the interest payments payable in fiscal year 1992-93. This figure assumes the first principal payment can be structured to be payable no sooner than fiscal year 1993-94 and that 2 interest payments will be payable in fiscal year 1992-93.'

**SENATE AMENDMENT**

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STATEMENT OF FACT

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This amendment adds a fiscal note to the bill.

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(Senator BRANNIGAN)

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SPONSORED BY: 

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COUNTY: Cumberland

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