

# MAINE STATE LEGISLATURE

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
115TH LEGISLATURE  
SECOND REGULAR SESSION**

HOUSE AMENDMENT "B" to S.P. 946, L.D. 2410, Bill, "An Act to Finance Rapid Employment Opportunities for the People of Maine"

Amend the bill in Part A in section 1 in the 5th line (page 1, line 17 in L.D.) by striking out the following: "\$42,300,000" and inserting in its place the following: '\$8,000,000'

Further amend the bill in Part A in section 1 in the 9th to 12th lines (page 1, lines 21 to 24 in L.D.) by striking out the following: "and public school buildings and grounds and to protect existing jobs through a program of financial assistance to distressed small businesses as authorized by section 6"

Further amend the bill in Part A in section 1 by striking out all of the last sentence (page 1, lines 29 to 32 in L.D.)

Further amend the bill in Part A in section 6 under the caption "Department of Economic and Community Development" in the last line (page 2, line 29 in L.D.) by striking out the following: "\$30,000,000" and inserting in its place the following: '\$8,000,000'

Further amend the bill in Part A in section 6 by striking out all of the last 6 lines (page 2, lines 31 to 40 in L.D.) and inserting in their place the following:

'GENERAL FUND BOND ISSUES	
<b>TOTAL</b>	<u>\$8,000,000'</u>

Further amend the bill in Part A in section 10 in the question in the first line (page 3, line 31 in L.D.) by striking out the following: "\$42,300,000" and inserting in its place the following: '\$8,000,000' and in the first and 2nd lines (page 3, lines 31 and 32 in L.D.) by striking out the following: "and other"

2 Further amend the bill by inserting at the end before the  
statement of fact the following:

4

**FISCAL NOTE**

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8 The estimated cost of sending this bond issue out to  
referendum is \$621,400 in fiscal year 1991-92. The Department of  
the Secretary of State will require a General Fund appropriation  
10 of \$121,400 in fiscal year 1991-92 for its own expenses for this  
bond referendum. A General Fund appropriation will also be  
12 required for the costs to municipalities of holding this special  
election, currently estimated at \$500,000.

14

16 If approved by the voters, the total cost of the bond issue  
authorized by Part A is estimated to be \$10,464,000 with  
principal payments of \$8,000,000 and interest payments of  
18 approximately \$2,464,000.

20

The total cost of the bond issue authorized by Part B is  
22 estimated to be \$62,784,000 with principal payments of  
\$48,000,000 and interest payments of \$14,784,000.

24

26 Debt service payments will come due in fiscal year 1992-93.  
A General Fund appropriation of approximately \$1,724,800 will be  
needed for the interest payments payable in fiscal year 1992-93.  
This figure assumes the first principal payment can be structured  
28 to be payable no sooner than fiscal year 1993-94 and that 2  
interest payments will be payable in fiscal year 1992-93.'

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32

**STATEMENT OF FACT**

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This amendment reduces the total bond package to \$56,000,000  
36 by amending Part A of the bill to fund \$8,000,000 in municipal  
infrastructure improvements. Part B, which relates to  
transportation facilities, is not changed.

38

Filed by Rep. Pendexter of Scarborough  
Reproduced and distributed under the direction of the Clerk of the  
House  
3/11/92 (Filing No. H-1086)