

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1714, L.D. 2399, Bill, "An Act to Reestablish the Mining Excise Tax Trust Fund Board of Trustees"

Amend the bill in section 6 by striking out all of the amending clause (page 2, line 44 in L.D.) and inserting in its place the following:

'Sec. 6. 5 MRSA §12004-G, sub-§33-B is enacted to read:'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill may reduce future principal balances in the Mining Excise Tax Trust Fund. If the Board of Trustees of the Mining Excise Tax Trust Fund hires staff, as authorized in section 5 of this Act, funds must be transferred to an Other Special Revenue account and allocated to cover the operating expenditures.'

STATEMENT OF FACT

This amendment makes a technical correction and adds a fiscal note to the bill.

Reported by the Committee on Taxation
Reproduced and distributed under the direction of the Clerk of the House
3/17/92 (Filing No. H-1128)

COMMITTEE AMENDMENT