

MAINE STATE LEGISLATURE

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L.D. 2391

(Filing No. S-582)

STATE OF MAINE
SENATE
115TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A " to S.P. 933, L.D. 2391, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 to Provide Funds to Initiate Economic Development Activities"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 115th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$35,038,625 with principal payments of \$20,000,000 and interest payments of approximately \$15,038,625.

LD 2393 is the accompanying bill to this bond issue. These bond funds will provide start-up funds for some of the programs established in LD 2393.

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

(Senator BRANNIGAN)
SPONSORED BY:

COUNTY: Cumberland

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(3/4/92) (Filing No. S-582)